



## Are you interested in becoming an Osprey Community Foundation board member?

*Serving on the board of the Osprey Community Foundation can be an extremely rewarding experience! It is a wonderful opportunity to work with interesting people, and to contribute to the betterment of your community – for the long term.*

### What is the Foundation's work?

In simple terms, the Osprey Community Foundation manages money that has been invested in perpetuity for the benefit of the community in Nelson and surrounding area. This money comes to us through donations made by organizations or individuals who wish to create an endowment that will continue to generate money for the community. Each year the interest earned from the investments is distributed by the Osprey Foundation through a number of established funds. The original money is never spent – it's our community nest egg. We now have over \$9 million in endowment funds, and since inception we have distributed over \$2 million in grants.

### What does being a board member involve?

The board gathers the second Wednesday of each month at 5pm for a meeting that lasts two hours or so – all members are expected to attend all or most of these meetings. Board members are normally elected in June at our AGM. Terms are for 3 years and members can be re-elected 3 times. Currently, we have two staff members, Executive Director Tina Choi and Operations Assistant Rachel Nissenbaum.

At meetings we govern the ongoing work of the Foundation, and much is done through committees. Board committees are one way to discover how you can contribute. We have committees for marketing, fund development, finance, granting, human resources and more. Each member spends time each month working on one or more committees. Our members have different levels of participation, depending on how they choose to get involved.

### What next?

Nelson is a vibrant community, brimming with artists, animal welfare groups, charitable organizations of all stripes, social groups, environmental activists...and more. Working with the Osprey Community Foundation is a way to make a real difference in supporting the well-being of the community. You will learn a lot, network with interesting and dynamic people, and contribute your skills in ways that really matter. We even have fun now and then...

For more information and to see a list of current board members, please visit our website at [www.ospreycommunityfoundation.ca](http://www.ospreycommunityfoundation.ca) Let us know if you want to discuss becoming a board member – this year or possibly in the future.

# Osprey Community Foundation

## Facts at a Glance

### Who we are

- We are a Nelson-based charitable organization.
- We receive donations, in any amount and from anybody, that are pooled in an endowment fund.
- The money donated is invested safely, and only the interest is paid out. The base capital is never given away, and generates a source of income for the community forever.
- We give the money back to the community in the form of grants.
- Our grants help subsidize things like music therapy for seniors, children's playgrounds, local theatre productions or a new dishwasher for a homeless shelter.
- We currently have assets in excess of \$9 million.
- We can now grant out about \$300,000 each year.
- We are run by a board of directors that consists of 9 - 15 local residents representing various sectors of our community.

### The broader picture

- We are one of one of more than 191 community foundations granting out \$215 million based on assets of over \$4.8 billion.
- Our funds are currently managed by the Vancouver Foundation, which uses top-level money managers to obtain a secure, sustainable return on its pooled investments, which exceed \$1 billion.
- Donations to charitable endowment funds are tax deductible.

### What we do

- We play a leadership role in improving the quality of life for residents of Nelson and local rural areas from Bonnington to Balfour. We also have affiliate community funds serving North Kootenay Lake, Slocan Valley and Salmo Valley.
- We give donors a choice of where to put their money. They may choose to donate to the community fund or specific funds within the foundation, for example: environment, health, Capitol Theatre, Touchstones. We have over 50 different funds.
- We distribute grants once a year. People and organizations may apply for grants during the month of March and we allocate our funds at the end of May.
- We make sure the money we give back has an impact by following up on grants to determine how effective they have been.
- We also encourage other local charitable donations to forge liaisons and work together to maximize their impact.